

RATE INREASE	0.0%	restructure	7.5%	2.0%	3.0%	3.0%	3.0%
Operating Revenues	<i>2021 Actual</i>	<i>2022 Actual</i>	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget
Metered Residential	1,401,467	1,461,476	1,540,800	1,567,764	1,599,119	1,631,102	1,663,724
Metered Commercial	406,415	452,933	433,350	440,934	449,752	458,747	467,922
Metered Industrial	33,105	36,895	36,380	37,017	37,757	38,512	39,282
Metered Public	33,056	39,525	36,077	36,708	37,443	38,191	38,955
Private Fire Protection	47,830	51,700	52,430	53,348	54,414	55,503	56,613
Public Fire Protection	0	0	0	0	0	0	0
Tap In Fees	2,568	0	2,000	0	2,000	2,000	2,000
Subtotal Operating	1,924,441	2,042,528	2,101,037	2,135,770	2,180,486	2,224,055	2,268,496
Non-Operating Revenues	<i>2021 Actual</i>	<i>2022 Actual</i>	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2026 Budget
Bulk Water Sales	15,573	13,523	13,230	10,000	10,300	10,609	10,927
Bacteria Testing	17,125	25,899	19,000	14,000	14,420	14,853	15,298
Turn on/off Service	7,113	6,358	6,000	7,200	7,416	7,638	7,868
DEP Safe Drinking Water Fee	11,002	10,901	10,000	10,000	10,300	10,609	10,927
Lien Letter Receipts	3,425	4,470	3,600	4,000	4,120	4,244	4,371
Collection Cost Recovery	39,625	45,040	43,500	40,000	41,200	42,436	43,709
Misc/Scrap	763	453	700	700	721	743	765
Work For Others	6,737	2,053	800	1,000	1,030	1,061	1,093
Sewer Collection Fees	27,743	27,743	27,743	27,743	27,743	27,743	27,743
Interest Earnings	6,169	1,338	1,000	5,000	5,150	5,305	5,464
Written Off Acc Recovery	420	627	800	200	206	212	219
Grant & Property Sale/Lease	0	0	0	300,000	309,000	318,270	327,818
USB Trust -Reserve Interest	19	2,892	1,000	6,400	6,592	6,790	6,993
USB Trust -Service Interest	9	1,066	1,200	10,000	10,300	10,609	10,927
USB Capital Interest	2	254	125	1,800	1,854	1,910	1,967
Subtotal Non-Operating	135,725	142,619	128,698	438,043	450,352	463,030	476,089
TOTAL REVENUES	2,060,166	2,185,147	2,229,735	2,573,813	2,630,838	2,687,086	2,744,585

EXPENSES

GREENVILLE WATER AUTHORITY APPROVED 2024 BUDGET

General & Administration	<i>2021 Actual</i>	<i>2022 Actual</i>	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget
Authority Board	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Office Salaries	135,290	129,686	148,000	172,000	177,160	182,475	187,949
Operating Expense	40,056	44,677	43,428	44,731	46,073	47,455	48,879
Contracted Services	37,478	40,296	44,001	45,321	46,681	48,081	49,524
Utilities	6,882	7,750	12,000	14,400	14,832	15,277	15,735
Office Bldg Maint.	0	0	0	1,000	1,030	1,061	1,093
Permits	12,895	16,370	15,000	15,000	15,450	15,914	16,391
Gen/Adj Bank Fees	5,992	8,979	8,100	8,375	8,627	8,885	9,152
Engineer Retainer	5,200	6,000	6,000	6,000	6,180	6,365	6,556
Legal & Professional	25,862	46,715	22,000	38,000	39,140	40,314	41,524
Insurance Premiums	36,003	37,741	43,050	45,203	46,559	47,955	49,394
FICA	39,150	43,405	45,000	47,700	49,131	50,605	52,123
Health Benefits	131,885	134,843	155,250	177,775	183,108	188,601	194,260
Mileage Reimbursement	624	934	1,200	1,000	1,030	1,061	1,093
Educ/Safety/Med	4,697	3,771	5,000	10,000	10,300	10,609	10,927
Unemploy-Comp	3,901	3,510	5,170	5,346	5,506	5,671	5,841
Retirement	0	924	0	0	0	0	0
Court Fees	207	861	500	500	515	530	546
Sick Time Buyout				42,000			
Provision for Renewal (Depreciation)	369,597	328,000	328,000	328,000	328,000	328,000	328,000

Subtotals do not include "provision for renewals." In General, Expenses Based On 3.4% Increase Yearly

SubTotal G & A Expenses	492,122	532,461	559,699	638,351	657,321	676,861	696,987
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EXPENSES

GREENVILLE WATER AUTHORITY APPROVED 2024 BUDGET

Treatment Plant	<i>2021 Actual</i>	<i>2022 Actual</i>	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget
Operating Labor	199,025	210,501	200,000	241,000	248,230	255,677	263,347
Overtime Labor	4,006	11,609	6,500	6,500	6,500	7,000	7,500
Operating Expense	14,741	24,364	19,000	19,760	20,550	21,372	22,227
Treat-Chemicals	121,209	148,360	185,000	151,200	132,000	133,000	133,000
Contracted Service	37,852	50,997	42,000	45,000	46,350	47,741	49,173
Utilities	44,496	50,795	51,000	53,000	56,000	59,000	59,000
Lab Chemicals	21,030	36,816	35,000	35,000	28,000	29,000	29,000
SubTotal Treatment	442,359	533,442	538,500	551,460	537,630	552,790	270,847
Hadley Rd. Booster Pump	<i>2021 Actual</i>	<i>2022 Actual</i>	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget
Electric / Building	0	0	0	0	0	0	0
Electric / Pumps	5,575	5,992	7,000	6,000	8,000	8,100	8,200
Heating (gas)	776	1,069	1,800	1,900	2,500	2,600	2,600
Pump Maint.	0	0	0	0	0	0	0
Contracted Service	0	0	0	0	0	0	0
SubTotal Pumping	6,351	7,061	8,800	7,900	10,500	10,700	8,200
Distribution	<i>2021 Actual</i>	<i>2022 Actual</i>	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget
Operating Labor	170,591	191,064	213,000	242,000	249,260	256,738	264,440
Labor Overtime	3,105	18,519	7,500	8,500	8,755	9,018	9,288
Services Material	3,414	1,600	4,000	2,500	2,575	2,652	2,732
Mains Material	13,815	18,391	16,000	4,000	4,120	4,244	4,371
Meters Material	14,430	8,488	15,000	1,000	1,030	1,061	1,093
Operating Expense	19,048	15,570	27,000	12,000	12,360	12,731	13,113
Contracted Service	53,785	130,660	65,000	89,000	66,950	68,959	71,027
Vehicle Expense	1,709	2,134	3,000	4,500	4,635	4,774	4,917
Gasoline Expense	6,138	9,481	9,500	6,000	6,180	6,365	6,556
SubTotal Distribution	286,035	395,907	360,000	369,500	355,865	366,541	377,537
TOTAL EXPENSES	1,226,867	1,468,870	1,466,999	1,567,211	1,561,316	1,606,891	1,353,571

CAPITAL

GREENVILLE WATER AUTHORITY APPROVED 2024 BUDGET

Treatment Plant	2021 Actual	2022 Actual	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget
Lab and Plant Equip Improvement: Capital or Expense	106,104	101,587	20,000	39,900	10,000	10,000	10,000
Raw/Finish Pumps Improvement: Capital or Expense	2,106	29,860	25,000	0	1,000	1,000	1,000
Facilities Improvement: Capital or Expense	2,106	29,860	25,000	34,000	1,000	1,000	1,000
Sludge Press & Equip Improvement: Capital or Expense	0	2,555	4,000	6,070	70,000	70,000	70,000
Sub Total - Plant	110,316	163,863	74,000	79,970	82,000	82,000	82,000

Distribution	2021 Budget	2022 Actual	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget
Building & Lot Repairs Capital or Expense	5,806	0	0	0	0	0	0
New Vehicles - Capital	300	0	0	0	0	0	0
Hydrant/Valve Replace Capital or Expense	0	1,147	7,000	9,000	9,000	9,000	9,000
Power Equipment Capital or Expense	0	4,000	4,000	15,000	4,000	4,000	4,000
Main/Service Line Improvements - Capital	200	0	2,000	200,000	0	0	0
Storage Tanks	0	0	0	0	0	0	0
Sub Total - Distribution	6,306	5,147	13,000	224,000	13,000	13,000	13,000

Office	2021 Budget	2022 Actual	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2026 Budget
Admin/Billing Equipment - Capital	20,000	0	0	7,000	5,000	5,001	5,001
Sub - Total Office	20,000	0	0	7,000	5,000	5,001	5,001

Total	136,622	169,010	62,000	310,970	100,000	100,001	100,001
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FUNDED FROM AVAILABLE CASH IN REVENUE ACCOUNT

DEBT SERVICE	2021 Actual	2022 Actual	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget
Pennvest Princ/Int Dist Improvement (paid in 2033)	247,000	246,997	247,000	247,000	247,000	247,000	247,000
USB Bonds Princ/Int (Pay off 2024)	287,838	285,151	281,100	201,825	0	0	0
PENNVEST - West tank & dist system improvements 2018	132,537	108,365	132,537	109,000	132,537	132,537	132,537
PENNVEST - Phase II				212,574	212,574	212,574	212,574
Total Debt. Service	667,375	640,513	664,087	770,399	592,111	379,537	379,537

SUMMARY	2021 Actual	2022 Actual	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget
Revenues	2,060,166	2,185,147	2,229,735	2,573,813	2,630,838	2,687,086	2,744,585
Expenses	1,226,866	1,468,870	1,466,999	1,567,211	1,561,316	1,606,891	1,353,571
Net Revenue	833,301	716,277	762,736	1,006,603	1,069,521	1,080,194	1,391,014
Capital Improvements	120,323	169,010	62,000	310,970	100,000	100,001	100,001
Debt. Service	667,375	640,513	664,087	770,399	592,111	379,537	379,537
Indenture Coverage	1.25	1.12	1.15	1.307	1.81	2.85	3.67
Balanced Budget +/-	45,602	(93,246)	36,649	(74,766)	377,411	600,656	911,476

When Calculating Indenture Coverage, Divide Net Revenue by Debt Service - Must Be No Less Than 1.10

Available for Capital	165,926	75,764	98,649	236,204	477,411	700,657	1,011,477
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