

GREENVILLE WATER AUTHORITY
SPECIAL MEETING OF THE
BOARD OF DIRECTORS
WEDNESDAY OCTOBER 19, 2011 5:30 P.M.

Member's Present: Gary Beatty, Chairman
John Gibson, Vice Chairman
Marion Rosselot, Secretary
Tom Fisher, Treasurer
Don Shaw, Ass't Sec. Treasurer

Employee's Present: William Brady, Superintendent

Guests Present: Tom D'Alfonso, Jr. Council Representative
Anthony D'Alfonso

Meeting called to order by Mr. Beatty. The issue of refunding the 2003 series bond issue was discussed. A motion was made by Mr. Fisher to proceed on refunding the bonds with the Authority paying expenses for this refunding out of available cash. This motion was seconded by Mr. Gibson. Motion carried by unanimous vote.

The issue of extending the main line on Fredonia Road with financial participation by the Water Authority, as requested by the Rebecca H. Greenlee and Irvin R. Greenlee Irrevocable Trust, was discussed. A motion was made by Mrs. Rosselot to participate financially in the project with one half of the project cost, up to a capped limit of \$150,000.00. The motion was seconded by Mr. Gibson. Motion carried by unanimous vote. Also needed for this project would be a contract stating how and in what amount payments would be made throughout the project, and a 5% retainer held until the project is complete. This contract will be drawn up as the project bids are finalized.

Motion by Mr. Gibson to adjourn, seconded by Mr. Shaw.



Marion Rosselot
Secretary