

July 24, 2012 Special Board Meeting

GREENVILLE WATER AUTHORITY  
SPECIAL MEETING OF THE  
BOARD OF DIRECTORS  
TUESDAY, JULY 24, 2012 5:30 P.M.

Present

Member's: Gary Beatty, Chairman  
John Gibson, Vice Chairman  
Marion Rosselot, Secretary

Engineer: Tom Thompson

Employee: William M. Brady, Superintendent

Press: Caleb Stright, Record Argus

Meeting called to order by Mr. Beatty. The Greenlee Trust option was discussed concerning Greenlee's request to extend the water main on Fredonia Road. Prior options are null and void. Changes made within the letter of two options were, the date of the letter was changed to the current date, first page the last sentence of the first paragraph the discussion date was changed to the current date and on page four the indentation was corrected on the third from last paragraph. Mr. Wallace was also carbon copied the letter. Mr. Gibson explained option one states the Authority would contribute \$100,000.00 dollars instead of \$150,000.00 dollars being the Authority would be acting as the bank. As far as collateral the Authority will be more stringent than a bank. Option two will reimburse the distribution portion of tap fees for theirs or any others for a period of ten years or as spelled out in the Municipal Authorities Act. The letter will be presented to Mr. Greenlee and Mr. Wallace on Wednesday 25<sup>th</sup>, 2012 by Mr. Gibson and Mr. Brady in person. Motion was made by Mrs. Rosselot to extend the letter of options to The Rebecca H. Greenlee and Irvin R. Greenlee Irrevocable Trust Holiday Manor Apartments, Seconded by Mr. Gibson, Motion carried by unanimous vote.

Meeting Adjourned



Marion Rosselot  
Secretary

Transcribed by:  
William M. Brady