

REVENUES

GREENVILLE WATER AUTHORITY APPROVED 2015 BUDGET

12/10/14

RATE INCREASE	10.0%	0.0%	0.0%	← 10.0% →	6.5%	3.0%	3.0%	3.0%	3.0%	3.0%
Operating Revenues	2011 Actual	2012 Actual	2013 Actual	2014 Budget	2014 Projected	2015 Budget	2016 Budget	2017 Budget	2018 Budget	2019 Budget
Metered Residential	1,014,005	1,022,419	1,061,952	1,170,874	1,197,345	1,275,172	1,313,427	1,352,830	1,393,415	1,435,217
Metered Commercial	397,490	402,185	336,894	375,671	369,505	393,523	405,328	417,488	430,013	442,913
Metered Industrial	32,362	33,039	29,955	32,995	22,652	24,125	24,848	25,594	26,362	27,152
Metered Public	27,602	32,371	28,572	32,087	32,736	34,863	35,909	36,986	38,096	39,239
Private Fire Protection	27,917	29,651	31,179	34,267	32,243	34,339	35,369	36,431	37,523	38,649
Public Fire Protection	23,820	23,820	23,820	26,290	29,509	26,892	27,699	28,530	29,386	30,268
Tap In Fees	4,112	9,005	5,290	18,504	10,674	2,000	2,000	2,000	2,000	2,000
Subtotal Operating	1,527,308	1,552,490	1,517,660	1,690,688	1,694,664	1,790,914	1,844,582	1,899,859	1,956,795	2,015,439
Non-Operating Revenues	2011 Actual	2012 Actual	2013 Actual	2014 Budget	2014 Projected	2015 Budget	2016 Budget	2017 Budget	2018 Budget	2019 Budget
Bulk Water Sales	8,614	11,712	18,425	13,500	15,673	8,400	8,652	8,912	9,179	9,454
Well Sample Test	5,275	5,235	6,041	5,275	6,606	6,000	6,000	6,000	6,000	6,000
Turn on/off Service	8,630	10,368	9,241	9,000	7,357	7,560	7,560	7,560	7,560	7,560
Lien Letter Receipts	1,545	1,467	1,600	1,400	2,421	1,800	1,800	1,800	1,800	1,800
Collection Cost Recovery	25,899	25,086	26,271	26,000	34,398	26,000	26,000	26,000	26,000	26,000
Misc/Scrap	2,889	4,129	2,978	2,500	3,313	3,000	3,000	3,000	3,000	3,000
Theft Of Service Recovered	0	0	0	250	0	240	240	240	240	240
Work For Others	498	2,587	25,008	2,500	3,882	2,400	2,400	2,400	2,400	2,400
Sewer Collection Fees	24,743	27,743	27,743	27,743	30,055	27,744	27,744	27,744	27,744	27,744
Interest Earnings	1,010	1,916	1,795	1,400	859	600	600	600	600	600
Written Off Acc Recovery	126	1,257	371	250	515	240	240	240	240	240
Grant & Property Sale/Lease	7,277	28,144	0	0	0	0	0	0	0	0
USB Trust - Debt Interest	135	15	54	75	40	48	48	48	48	48
USB Trust - Debt Holdings Interest	316	74	35	40	17	18	18	18	18	18
USB Capital Interest	156	4	6	10	3	4	4	4	4	4
Subtotal Non-Operating	86,913	119,737	119,570	89,943	105,140	84,054	84,306	84,565	84,833	85,108
TOTAL REVENUES	1,614,222	1,672,227	1,637,230	1,780,631	1,799,804	1,874,968	1,928,887	1,984,424	2,041,627	2,100,547

2015 Approved & 2016, 2017, 2018, 2019 Budgets are for planning purposes only.

EXPENSES

GREENVILLE WATER AUTHORITY APPROVED 2015 BUDGET

12/10/14

General & Administration	2011 Actual	2012 Actual	2013 Actual	2014 Budget	2014 Projected	2015 Budget	2016 Budget	2017 Budget	2018 Budget	2019 Budget
Authority Board	5,700	6,000	5,700	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Office Salaries	105,978	104,658	99,584	99,234	97,676	108,540	111,796	115,150	118,605	122,163
Billing Supplies	28,628	25,353	23,993	32,000	33,412	39,000	40,326	41,697	43,115	44,581
Contracted Services	21,140	26,065	28,240	32,000	32,190	33,000	34,122	35,282	36,482	37,722
Utilities	16,035	13,485	13,533	14,425	17,424	18,000	18,612	19,245	19,899	20,576
Office Bldg Maint.	2,345	1,061	827	1,075	8,214	1,200	1,200	1,200	1,200	1,200
Permits	3,209	1,605	6,230	6,334	5,065	6,000	6,204	6,415	6,633	6,859
Gen/Adj Bank Fees	(3,815)	2,755	4,768	4,930	4,550	4,800	4,963	5,132	5,306	5,487
Uncollectible Write Off	1,513	0	0	1,551	0	1,200	1,241	1,283	1,327	1,372
Engineer Retainer	5,000	4,583	5,000	5,000	5,056	5,000	5,170	5,346	5,528	5,715
Legal & Professional	55,740	7,950	15,363	20,000	14,777	12,000	12,408	12,830	13,266	13,717
Insurance Premiums	44,887	38,556	36,229	39,000	42,392	40,500	41,877	43,301	44,773	46,295
Social Security	32,477	32,848	31,388	33,000	32,439	33,300	34,432	35,603	36,813	38,065
Health Benefits	120,073	73,663	75,747	105,500	80,518	87,600	117,384	129,122	142,035	156,238
Mileage Reimbursement	524	1,254	303	1,000	396	600	620	641	663	686
Educ/Safety/Med	2,698	3,527	2,693	4,353	2,228	4,800	4,963	5,132	5,085	5,258
Unemploy-Comp	3,256	3,398	3,431	3,300	2,670	3,300	3,412	3,528	3,648	3,772
Retirement	10,212	10,416	2,646	2,750	2,311	6,200	6,600	3,600	3,600	3,600
Court Fees	12,195	(1,446)	538	1,000	1,243	1,200	1,241	1,283	1,327	1,372
Provision for Renewal (Depreciation)	287,221	293,026	270,488	325,000	325,006	328,000	328,000	328,000	328,000	328,000
Subtotals do not include "provision for renewals." In General, Expenses Based On 3.4% Increase Yearly										
SubTotal G & A Expenses	467,793	355,731	356,212	412,452	388,581	412,240	452,572	471,790	495,304	520,677

EXPENSES (Cont.)

Treatment Plant	2011 Actual	2012 Actual	2013 Actual	2014 Budget	2014 Projected	2015 Budget	2016 Budget	2017 Budget	2018 Budget	2019 Budget
Operating Labor	149,328	141,549	139,575	145,000	150,053	150,000	154,500	159,135	163,909	168,826
Overtime Labor	10,934	8,027	6,422	6,630	4,904	5,400	5,562	5,729	5,901	6,078
Operating Expense	10,972	24,248	13,498	17,000	20,187	21,300	22,024	22,773	23,547	24,348
Treat-Chemicals	59,745	66,114	59,470	64,000	68,774	72,000	74,448	76,979	79,597	82,303
Contracted Service	24,769	28,088	31,921	26,000	33,825	30,000	31,020	32,075	33,165	34,293
Utilities	60,733	53,613	53,740	58,433	58,758	60,000	62,040	64,149	66,330	68,586
Lab Chemicals	8,031	9,809	13,201	13,000	13,040	12,000	12,408	12,830	13,266	13,717
WTP Evaluation	Capital	Capital	Capital	Capital	3,296	3,600	3,722	3,849	3,980	4,115
SubTotal Treatment	324,510	331,448	317,826	330,063	352,837	354,300	362,002	373,670	385,715	396,150
Hadley Rd. Booster Pump	2011 Actual	2012 Actual	2013 Actual	2014 Budget	2014 Projected	2015 Budget	2016 Budget	2017 Budget	2018 Budget	2019 Budget
Electric / Building	602	459	879	547	777	720	744	770	796	823
Electric / Pumps	6,373	5,427	5,813	6,149	7,007	7,200	7,445	7,698	7,960	8,230
Heating	2,115	1,733	1,453	1,669	2,108	2,400	2,482	2,566	2,653	2,743
Pump Maint.	145	1,664	0	1,604	0	1,800	1,861	1,924	1,990	2,058
Contracted Service	0	0	6,000	0	0	0	0	0	0	0
SubTotal Pumping	9,234	9,283	14,146	9,969	9,892	12,120	12,532	12,958	13,399	13,854
Distribution	2011 Actual	2012 Actual	2013 Actual	2014 Budget	2014 Projected	2015 Budget	2016 Budget	2017 Budget	2018 Budget	2019 Budget
Operating Labor	144,405	152,992	148,626	149,827	163,662	163,080	167,972	173,012	178,202	183,548
Labor Overtime	9,210	5,887	6,617	8,000	5,655	8,000	8,240	8,487	8,742	9,004
Services Material	13,934	4,415	4,432	4,960	2,786	3,600	3,722	3,849	3,980	4,115
Mains Material	2,617	5,269	11,565	5,000	9,644	9,000	9,306	9,622	9,950	10,288
Meters Material	661	109	761	118	24,041	28,000	28,952	29,936	30,954	32,007
Operating Expense	10,476	11,245	11,020	11,492	15,781	12,000	12,408	12,830	13,266	13,717
Contracted Service	41,539	57,396	39,760	46,478	37,170	40,000	41,360	42,766	44,220	45,724
Vehicle Expense	10,338	942	3,487	2,500	529	2,400	2,482	2,566	2,653	2,743
Gasoline Expense	6,239	6,451	8,441	7,000	6,422	7,200	7,445	7,698	7,960	8,230
SubTotal Distribution	239,419	244,707	234,709	235,375	265,691	273,280	281,887	290,767	299,927	309,376
Total Expenses	1,040,956	941,170	922,893	987,859	1,017,001	1,051,940	1,108,993	1,149,185	1,194,345	1,242,058

CAPITAL

GREENVILLE WATER AUTHORITY APPROVED 2015 BUDGET

12/10/14

Treatment Plant	2011 Actual	2012 Actual	2013 Actual	2014 Budget	2014 Projected	2015 Budget	2016 Budget	2017 Budget	2018 Budget	2019 Budget
Evaluation/Optimization	3,503	1,548	6,168	5,500	Expense	-----	-----	-----	-----	-----
Lab and Plant Equip Improvement: Capital or Expense	5,803	18,338	11,258	26,000	10,369	18,000	22,000	25,000	12,000	12,000
Raw/Finish Pumps Improvement: Capital or Expense	0	0	12,464	15,000	0	12,000	15,000	0	0	0
Sludge Press & Equip Improvement: Capital or Expense	0	0	0	1,750	0	2,000	2,000	2,000	12,000	2,500
Sub Total - Plant	9,306	19,886	29,890	48,250	10,369	32,000	39,000	27,000	24,000	14,500

Distribution	2011 Actual	2012 Actual	2013 Actual	2014 Budget	2014 Projected	2015 Budget	2016 Budget	2017 Budget	2018 Budget	2019 Budget
Building & Lot Repairs Capital or Expense	0	0	0	15,000	0	5,000			80,000	
System Map & Model Capital or Expense	0	2,115	0	2,450	0	3,000	1,500	1,500	1,500	1,500
Meter Replacement	15,079	34,178	36,884	23,091	3,750	-----	-----	-----	-----	-----
New Vehicles - Capital	18,465	0	23,997	0	0	0	0	40,000	30,000	0
Hydrant/Valve Replace Capital or Expense	0	0	4,747	5,500	0	4,800	4,800	4,800	4,800	4,800
Power Equipment Capital or Expense	0	0	3,134	7,000	0	3,600	3,600	3,600	3,600	3,600
Main/Service Line Improvements - Capital	34,774	0	4,482	9,142	0	230,000	237,000	103,000	167,000	308,000
Storage Tanks	2,830	0	4,209	153,000	197,026	0	0	120,000	0	0
Sub Total - Distribution	71,148	36,293	77,453	215,183	200,776	246,400	246,900	272,900	286,900	317,900

Office	2011 Actual	2012 Actual	2013 Actual	2014 Budget	2014 Projected	2015 Budget	2016 Budget	2017 Budget	2018 Budget	2019 Budget
Office Equipment Expense	0	4,150	2,279	7,500	0	6,000	2,400	2,400	2,400	2,400
Sub - Total Office	0	4,150	2,279	7,500	0	6,000	2,400	2,400	2,400	2,400

Total	80,454	60,329	109,622	270,933	211,145	284,400	288,300	302,300	313,300	334,800
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FUNDED FROM AVAILABLE CASH IN REVENUE ACCOUNT

Fredonia Road					142,000					
Thiel						200,000				
River Crossing (Partial)						14,000	20,000			
West Tank						250,000				
Booster (Partial)							96,000	20,000		

SUMMARY

GREENVILLE WATER AUTHORITY APPROVED 2015 BUDGET

December 10, 2014

DEBT SERVICE	2011 Actual	2012 Actual	2013 Actual	2014 Budget	2014 Projected	2015 Budget	2016 Budget	2017 Budget	2018 Budget	2019 Budget
Pennvest Princ/Int Hadley Rd. Tank Paid Off July 2013	36,233	34,588	19,712	0	0	0	0	0	0	0
Pennvest Princ/Int Dist Improvement	0	138	27,606	230,500	230,010	248,400	248,400	248,400	248,400	248,400
USB Bonds Princ/Int Pay Off September 2024	289,708	61,268	278,678	291,338	291,338	290,038	283,588	284,988	290,988	280,588
Hospital Princ/Int Pay Off January 2012	22,399	1,875	1,875	0	0	0	0	0	0	0
Total Debt. Service	348,340	97,870	327,870	521,838	521,348	538,438	531,988	533,388	539,388	528,988

SUMMARY	2011 Actual	2012 Actual	2013 Actual	2014 Budget	2014 Projected	2015 Budget	2016 Budget	2017 Budget	2018 Budget	2019 Budget
Revenues	1,614,222	1,672,227	1,637,230	1,780,631	1,799,804	1,874,968	1,928,887	1,984,424	2,041,627	2,100,547
Expenses	1,040,956	941,170	922,893	987,859	1,017,001	1,051,940	1,108,993	1,149,185	1,194,345	1,242,058
Net Revenue	573,265	731,057	714,337	792,772	782,803	823,028	819,894	835,239	847,283	858,488
Capital / Improvements	80,454	60,329	109,622	270,933	211,145	284,400	288,300	302,300	313,300	334,800
Debt. Service	348,340	97,870	327,870	521,838	521,348	538,438	531,988	533,388	539,388	528,988
Indenture Coverage	1.65	7.47	2.18	1.52	1.50	1.53	1.54	1.57	1.57	1.62
Balanced Budget +/-	144,472	572,858	276,845	2	50,310	190	(394)	(448)	(5,405)	(5,299)

When Calculating Indenture Coverage, Divide Net Revenue by Debt Service - Must Be No Less Than 1.10	$\frac{\text{NET REVENUE}}{\text{DEBT SERVICE}} \geq 1.10$
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Available for Capital	224,925	633,187	386,467	270,935	261,455	284,590	287,906	301,852	307,895	329,501
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NOTE: The Actual & Budget Presentations **EXCLUDE** the \$428,402 Revenue received from the gas lease and \$602,793 Debt Expense for PennVEST tank payoff in 2013. As unusual one-time events, including these, although more accurate, tends to distort year to year comparisons for budget development purposes..